

The Department of Regulatory Agencies - Insurance will be holding a rulemaking hearing on Friday, October 7th, 2022, 10:00 am on rules regarding [Upper Payment Limits](#). The hearing will be held at: Webinar or 1560 Broadway, STE 850, Denver CO 80202.

The purpose of this rulemaking is:

The purpose of this part 4 is to establish the methodology required pursuant to section 10-16-1407, C.R.S., for the Board to establish upper payment limits for prescription drugs it has determined to be unaffordable pursuant to section 10-16-1406, C.R.S., and part 3 of these rules.

If you believe there will be a significant negative impact on small business, job creation or economic competitiveness, you may [request that the Department of Regulatory Agencies require the rulemaking agency to prepare a cost-benefit analysis](#) of a proposed rule or amendment. This request must be made to the Department of Regulatory Agencies by Thursday, September 15th, 2022.

You may also [submit comments directly to the rulemaking agency](#) for the agency's consideration during the upcoming rulemaking hearing.

We hope this information is helpful to you. Thank you for taking the time to participate in the rulemaking process.